

## Balance Sheet

Properties: Royalwoods HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84403

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Royal Woods 24 Month CD - Matures 05.15.26 (4.410%)	2,926.91
Checking - Cash in Bank	5,585.53
Savings/Reserve Account	24,906.42
<b>Total Cash</b>	<b>33,418.86</b>
<b>TOTAL ASSETS</b>	<b>33,418.86</b>
 <b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	1,346.00
<b>Total Liabilities</b>	<b>1,346.00</b>
<b>Capital</b>	
Retained Earnings	64,566.80
Calculated Retained Earnings	3,276.03
Calculated Prior Years Retained Earnings	-35,769.97
<b>Total Capital</b>	<b>32,072.86</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>33,418.86</b>

# Income Statement

Welch Randall

Properties: Royalwoods HOA - 5300 S. Adams Ave Pkway #8 Ogden, UT 84403

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	4,200.00	100.00	21,000.00	98.82
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	250.00	1.18
Interest Income	0.00	0.00	0.00	0.00
NSF Fees Collected	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>4,200.00</b>	<b>100.00</b>	<b>21,250.00</b>	<b>100.00</b>
<b>Expense</b>				
<b>Royal Woods HOA Expenses</b>				
RYW- Electricity	86.84	2.07	267.99	1.26
RYW- Water, Sewer, Storm	1,413.11	33.65	7,034.05	33.10
RYW- Garbage Service	257.68	6.14	1,288.40	6.06
RYW- Insurance	431.17	10.27	2,155.85	10.15
RYW - Landscaping	1,230.00	29.29	3,955.00	18.61
RYW- Taxes & Licensing	0.00	0.00	376.00	1.77
RYW- Office Supplies	1.25	0.03	60.25	0.28
RYW- Building Maintenance	265.00	6.31	601.03	2.83
RYW- Foundation Repairs	0.00	0.00	0.00	0.00
<b>Total Royal Woods HOA Expenses</b>	<b>3,685.05</b>	<b>87.74</b>	<b>15,738.57</b>	<b>74.06</b>
<b>Property Management</b>				
Management Fee	450.00	10.71	2,250.00	10.59
<b>Total Property Management</b>	<b>450.00</b>	<b>10.71</b>	<b>2,250.00</b>	<b>10.59</b>
<b>Total Operating Expense</b>	<b>4,135.05</b>	<b>98.45</b>	<b>17,988.57</b>	<b>84.65</b>
<b>NOI - Net Operating Income</b>	<b>64.95</b>	<b>1.55</b>	<b>3,261.43</b>	<b>15.35</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	3.08	0.07	14.60	0.07
<b>Total Other Income</b>	<b>3.08</b>	<b>0.07</b>	<b>14.60</b>	<b>0.07</b>

## Income Statement

Account Name	<u>Selected Month</u>	<u>% of Selected Month</u>	<u>Year to Month End</u>	<u>% of Year to Month End</u>
Net Other Income	3.08	0.07	14.60	0.07
Total Income	4,203.08	100.07	21,264.60	100.07
Total Expense	4,135.05	98.45	17,988.57	84.65
Net Income	<u>68.03</u>	<u>1.62</u>	<u>3,276.03</u>	<u>15.42</u>